

Income statement

—for the year ended 31 March 2009

Group	Notes	2009 £m	2008 (restated) ¹ £m
Continuing activities			
Group revenue ²	4	821.2	818.0
Costs		(326.4)	(317.4)
		494.8	500.6
(Loss)/profit on disposal of non-current properties	4	(130.8)	57.3
Net deficit on revaluation of investment properties	4	(4,113.4)	(1,158.4)
Impairment of trading properties	4	(92.3)	–
Operating loss	5	(3,841.7)	(600.5)
Interest expense	8	(365.0)	(312.3)
Interest income	8	32.5	25.9
		(4,174.2)	(886.9)
Share of the loss of joint ventures (post-tax)	20	(599.0)	(101.1)
Loss before tax		(4,773.2)	(988.0)
Income tax	10	(0.5)	15.1
Loss for the financial year from continuing activities		(4,773.7)	(972.9)
Discontinued operations	42	(420.9)	142.1
Loss for the financial year		(5,194.6)	(830.8)
Attributable to:			
Equity holders of the Company	37	(5,191.3)	(830.8)
Minority interests		(3.3)	–
Loss for the financial year		(5,194.6)	(830.8)
(Loss)/earnings per share attributable to the equity holders of the Company (pence)^{3,4}			
Basic (loss)/earnings per share	11	(999.04)	(160.90)
of which from: continuing activities	11	(918.04)	(188.43)
of which from: discontinued operations	11	(81.00)	27.53
Diluted (loss)/earnings per share	11	(999.04)	(160.90)
of which from: continuing activities	11	(918.04)	(188.43)
of which from: discontinued operations	11	(81.00)	27.53

1. Restated to reclassify the results of Trillium from continuing activities to discontinued operations.

2. Group revenue excludes the share of joint ventures' income of £103.3m (2008: £111.6m) (see note 20).

3. Adjusted earnings per share from continuing activities is given in note 11.

4. The (loss)/earnings per share figures for the year ended 31 March 2008 have been restated to reflect the bonus element inherent in the Rights Issue that was approved on 9 March 2009.

Statement of recognised income and expense

—for the year ended 31 March 2009

Group	2009 £m	2008 £m
Actuarial (losses)/gains on defined benefit pension schemes	(11.1)	15.8
Deferred tax credit/(charge) on actuarial losses/(gains) on defined benefit pension schemes	0.6	(0.9)
Fair value movement on cash flow hedges taken to equity – Group	(0.2)	(3.2)
– joint ventures	(21.3)	(3.5)
Net (expense)/income recognised directly in equity	(32.0)	8.2
Loss for the financial year	(5,194.6)	(830.8)
Total recognised income and expense for the year	(5,226.6)	(822.6)
Attributable to:		
Equity holders of the Company	(5,223.3)	(822.6)
Minority interests	(3.3)	–
Total recognised income and expense for the year	(5,226.6)	(822.6)

Company

The Company has no recognised income or expense other than that recognised in the Company's income statement.